the ministry of the church, commends the importance of the 1977 report, *Human Sexuality: A Preliminary Study* and affirms the report of the Task Force on Human Sexuality to the 14th General Synod including its four recommendations.

11. REPORT OF THE COMMITTEE ON PEACE RESOLUTIONS

Assistant Moderator Richard F. Boyer assumed the chair and called on Leona Riebling (MI) Chairperson of the Committee on Peace Resolutions, to continue the report.

12. RESOLUTION ON ALL CHURCH PEACE OFFERING

Ms. Riebling moved the adoption of the Resolution on All Church Peace Offering, referred the delegates to Advance Materials V and to the June 23, 1983 report of the Executive Council, and called on Patricia Ross (CPC), Chairperson of the Small group that had considered this resolution, to speak to the motion. There was discussion.

The Moderator recognized Olivia White (SC) who moved to amend the motion by the deletion of the second sentence in the first paragraph and substituting for it the phrase "Twenty-five percent of the proceeds of such an offering to support the peacemaking efforts of the congregation(s), twenty-five percent of the proceeds to be held by the constituent Conference(s) in their peace efforts, and fifty percent to be used for peace efforts of the Instrumentalities and other national bodies." There was discussion. A motion to terminate debate on the motion to amend and the main motion was adopted. Upon being put to a vote, the motion to amend was adopted. It was

83 GS 71 VOTED: The Fourteenth General Synod adopts as amended the Resolution on All Church Peace Offering.

RESOLUTION ON ALL CHURCH PEACE OFFERING

The Fourteenth General Synod approves an All Church Peace Offering to be received on Pentecost Sunday in 1984 and 1985, twenty-five percent of the proceeds of such an offering to support the peace making efforts of the congregations, twenty-five percent of the proceeds to be held for use by the constituent Conferences in their peace efforts, and fifty percent to be used for peace efforts of the Instrumentalities and other national bodies. The Stewardship Council is requested to promote the offering and the Office for Church in Society is requested to administer the net receipts of the offering and report on its use to the Executive Council.

The Fourteenth General Synod refers the Resolution on All Church Peace Offering and the portion of the "Peace and Economic Justice" Resolution dealing with an annual peace and economic justice offering to the Executive Council and requests the Executive Council in consultation with the Stewardship Council to study the questions related to a Peace Offering, peace and economic justice funding, and the feasibility of making the next major fund drive of the United Church of Christ to support its peace related activities and make recommendations to the Fifteenth General Synod.

13. RESOLUTION ON DIRECT INVESTMENT IN WEAPONS PRODUCERS

Ms. Riebling continued the report of the Committee on

Peace Resolutions, moved the adoption of the Resolution on Direct Investment In Weapons Producers, referred to the resolution as printed in the New Business document, part I and to the recommendation of the Committee, and called on Loren Cope (OH) Chairperson of the Small group that handled this resolution, to speak to the motion. There was discussion. It was

83 GS 72 VOTED: The Fourteenth General Synod adopts the Resolution on Direct Investment In Weapons Producers.

RESOLUTION ON DIRECT INVESTMENT IN WEAPONS PRODUCERS

- WHEREAS, when the Thirteenth General Synod of the United Church of Christ voted to select Peace as a major priority, it urged that:
- the dependence of the United States and world economics on the production of armaments be reversed to the end that human and material resources be used to promote the quality of life for all persons;
- the arms race be reversed; and
- -- the development and use of nuclear and biochemical weapons be recognized as completely contrary to the Gospel of Jesus Christ.
- WHEREAS, the Sixth General Synod declared that "Social values and social justice ought to be given consideration together with security and yield in the investment of funds held by religious organizations."
- WHEREAS, the report of the Committee on Finance Investment established by the Seventh General Synod and adopted by the Executive Council in 1970 approved of an exclusionary investment strategy in the following circumstances,
 - 1. Where a corporate practice appears to be flagrantly in violation of Christian precepts as understood by the Church, and where no social investment initiatives are likely to affect corporate policy,
 - 2. When the public announcement that the church organization would not purchase a particular corporate stock for specific reasons could be projected to have a greater impact than investing in the stock and pursuing an activist shareholder strategy.
- WHEREAS, shareholder activist efforts to persuade corporations which make armaments to begin redividing production efforts away from military contracts have been of limited effectiveness.
- WHEREAS, the United Church of Christ Pension Boards, the United Church Board for World Ministries, the United Church Foundation and United Church Board for Homeland Ministries have adopted the following resolution in furtherance of the peace priority recognizing,
 - 1. the need for prudence in the making and handling of investments of the Instrumentality, and
 - 2. the concern of the Instrumentality for corporate responsibility in investment, the officers and committee members who have responsibility for investments are requested within their fiduciary responsibilities to bear in mind that it is important that there be a continuing commitment to peace and that companies which produce biological or chemical weapons or key