

TUESDAY EVENING

2. The General Synod instructs the Executive Council in consultation with the Budget Committee and the Stewardship Council to explore all avenues of possible increased support for theological education, in the light of the present study of the Ad Hoc Committee on Mission Priorities.

3. The General Synod directs the Committee on Theological Education to establish and follow guidelines for determining national seminary support and allocating funds not specifically committed by prior agreement. These guidelines shall include but not be limited to the following:

a. To avoid dissipation of limited funds, national seminary support shall be used primarily to provide first-rate professional education for the ministry in the local church.

b. In making allocations to theological schools, the Committee on Theological Education shall take into account particular historic relationships and patterns of support. It shall also consider other sources of income which seminaries have from endowments, regional support plans and individual programs of promotion and development.

c. Through the use of subsidies the Committee on Theological Education shall encourage professional training of ministers for service in both church and world, ecumenical orientation of seminaries, consolidation of theological schools where desirable, and the pursuit of academic excellence.

69-GS-117 VOTED: The General Synod adopts the foregoing recommendations proposed by the Temporary Commission on Theological Education.

The complete text is in the Appendix.

6. Action on a Proposal for a Committee on Investments

Near the close of the Monday morning session, the Report Committee on the Council for Christian Social Action had introduced a resolution designed to create a Committee on Financial Investments. The Moderator had requested that action be deferred until a later time in order that the results of the election of a President of the Church could be announced. This subject was now brought to consideration.

Mr. William L. Parkerson, Chairman of the Report Committee on CCSA, moved the following resolution and there was a second:

WHEREAS the Sixth General Synod

Declared that social values and social justice ought to be given consideration together with security and yield in the investment of funds held by religious organizations; and

Requested the Instrumentalities with substantial investments to continue to study the social aspects of policies and practices with respect to investments and to report on such studies to the Executive Council, and

In view of this commitment and the increased urgency to examine the financial involvement of the Church in the structures of American society,

THEREFORE the Seventh General Synod establishes a Committee on Financial Investments. This Committee shall be appointed by the President of the Church and shall be composed of seven members, one each recommended by the Board for Homeland Ministries, the Board for World Ministries, the Pension Boards, the Council for Christian Social Action, the Executive Council, the Council of

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Conference Executives, and the Ministers for Racial and Social Justice. The President of the Church shall be an ex-officio member without vote and convene the first meeting.

This Committee shall establish criteria and make recommendation toward substantial use of investments of all national Instrumentalities and Conferences to promote maximum social impact based on established General Synod policies. These criteria upon the adoption by the Executive Council shall be considered as guidelines for investment policy of national Instrumentalities and Conferences. The Committee is charged to report the results of its deliberations not later than March 1, 1970, to the Executive Council to be acted upon by the Council at its next meeting and to be reported thereafter to the Church at large. This Committee is to be funded out of the budget for special committees under the OCWM contingency fund.

After discussion and debate, it was

69-GS-118 VOTED: The General Synod adopts the foregoing resolution establishing a Committee on Financial Investments.

The Moderator declared the General Synod to be in recess until the next morning.

WEDNESDAY MORNING, JULY 2, 1969

The Seventh General Synod was called to order at 8:30 a.m. on Wednesday, July 2, 1969, by Assistant Moderator Ports. The meeting opened with the singing of "They'll Know We Are Christians," "Am I My Brother's Keeper?" and "Praise the Lord! Ye Heavens Adore Him" led by Dr. Frank Harrison. Mr. Ports expressed the appreciation of the General Synod for the assistance and leadership of Mrs. Marjie Horner Hawthorne, the pianist, and Dr. Harrison.

1. Action on the Report on the Emphasis:

"The Local Church in God's Mission"

The Moderator recognized the Rev. Harold C. Hollinger of the Pennsylvania Southeast Conference, Chairman of the Report Subcommittee on the Emphasis on "The Local Church in God's Mission," who presented the following report of the subcommittee:

Preamble

The world has changed radically. Every major institution in society is called upon to respond, to update its style, if it is to fulfill its function in the "right-now world." The local church is no exception. The 1968-69 emphasis on "The Local Church in God's Mission" is being carried out within the context of this necessity.

The major purpose of the emphasis is that "each local church sharpen its discernment of the call of God in the present world, in the gospel, and in its own life, and make faithful response to that call through its distinctive mission."

The aim of the emphasis is to update the style, the words and the deeds of the local church. Its major intent is to build planning as a style into the life of the local church.